

Harbour Business Forum (HBF) Newsletter | No. 11 | August 2006

# **HBF Latest News**

1. HBF Value Study

now published



**Harbour Business Forum's** Harbour Values Study examines the value of improved planning and development of Victoria Harbour in order to demonstrate the value of community preferences that lie outside considerations of the costs and revenues of development. This study builds on the findings of the earlier HBF Public Opinion Survey which determined the current usage and preferences for the future of the Harbour. This is the first time such a study has been undertaken for Hong Kong and the outcome provides a new and powerful view of our Harbour's value

- Hong Kong Community values harbour improvements at \$73 billion and \$69 billion under two alternative scenarios
- Land values of alternative scenarios for the central reclamation range from \$8.5 billion to \$37.3 billion
- Case study results assist in understanding the trade-offs in harbour planning and development
- A Contingent Valuation (VC) Approach was applied using surveys to determine value through willingness to pay

High dollar value provides evidence to Hong Kong's decision-makers that Harbour planning and development is a priority. To download your copy, please click on this link. <u>Harbour Business Forum</u>. HBF would like to thank GHK, AC Nielsen and eftec for their contributions.

#### 2. Kai Tak Review: Stage 3

#### August 23rd 2006

In response to Government's public consultation on Kai Tak Stage 3 draft Preliminary Outline Development Plan (PODP), we prepared an *HBF Review of Kai Tak Stage 3* measured against the Harbour Planning Principles.

To download your copy, please click here ....



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On August 15<sup>th</sup>, as part of the Stage 3 Public participation of the Kai Tak Planning Review, the Planning Department held a special briefing session to members of the Harbour Business Forum and Hong Kong General Chamber of Commerce to present their comments on the draft Preliminary Outline Development Plans (PODP). The presentation was informative and the following Q&A session was enlightening with some concrete ideas and views. Overall, there was a lot of interest among the attendees.

Presentation Download

- Kai Tak planning review website:
- Public consultation digest (50MB pdf)

#### 3. My Harbour Design Competition Exhibition July – September 2006

A touring exhibition of winning entries for the *My Harbour Design Competition* attracted large crowds in Pacific Place, Shatin New Town Plaza and Ocean Terminal Harbour City. The exhibition is now installed at the Jockey Club Environmental Building in Kowloon Tong for July. The Kowloon-Canton Railway Corporation (KCRC) joined the Harbour Business Forum (HBF) to present and display 16 winning designs at the KCR Art Corner at East Tsim Sha Tsui Station between now and September.

For further information, please visit: www.myharbour.hk

KCRC Link

### **Harbour News**

#### 1. Wan Chai Unveiled. August 26, 2006

The government released the blueprint for the Wan Chai Development Phase 11, including the Central-Wan Chai bypass. The HK\$20 billion plan will involve the reclamation of 15 hectares of Victoria Harbour and will create a new waterfront with promenades and recreation parks. The main feature will be a 4km promenade divided into five "character precincts". The plan forms a core part of the project to build a new expressway connecting Central and Causeway Bay to cope with



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increased traffic on Hong Kong island.

<ul> <li>SCMP Article – Unveiled: new look for waterfront</li> </ul>
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SCMP Article – Holistic approach needed on harbour and traffic

### 2. Legco Motion defeated. July 13th, 2006

The Legco Motion to set up a Harbour Authority for Hong Kong was defeated on July 13. The largely pro-democratic geographical constituencies voted 10-2 in favour of Dr KK Kwok's motion, but it was voted down by the functional constituencies 5-13.

- o <u>Standard Article</u>
- o <u>Original motion text</u> (last item)
- o Michael Suen's speech at Legco (Chinese | English notes)

### **World Harbours**

- 1. <u>Urban Waterfronts 24</u> HBF is the official Co-operating Organisation for the Urban Waterfronts conference that will be held in Portland, Oregon USA 28-30 September 2006. Please contact the secretariat for more information.
- 2. Australia's Urban Development Summit Details...

## **Upcoming Events**

The American Institute of Architects( Hong Kong Chapter)
 2006 AIA Northwest & Pacific Region Conference
 Hong Kong & Shanghai
 Details...

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